

Guide To Financing Education in Canada

British Columbia

1. WorkBC - Students and Adult Learners

WorkBC offers various loans, grants, and funding opportunities. We've had alums from our bootcamps and our 10-week XR courses from British Columbia secure financial support up to \$7,500 from WorkBC to further their education. The requirements and eligibility criteria vary based on your situation. Visit the WorkBC website or your local WorkBC Centre to explore the best option for you. Find your local WorkBC location here.

2. WorkBC - B.C. Employer Training Grant

The B.C. Employer Training Grant program helps businesses pay for training their employees and potential new hires. Companies can get back up to 80% of the training costs, up to \$10,000 per person, with a yearly maximum of \$300,000. The grant focuses on supporting small businesses and first-time applicants from areas with skills shortages. Find out more here.



Guide To Financing Education in Canada

Ontario

1. Better Jobs Ontario

If you have been laid off or unemployed for six months or longer and are part of a low-income household, you may benefit from this program. To apply, you will need to collaborate with an Employment Ontario agency to determine if this program is right for you and to assist you in completing your application.

To be eligible, you must:

- Have been laid-off and have not been working or are working a temporary job just to cover costs
- Have not been laid-off but have been unemployed for six months or longer and are part of a low-income household

2. Canada-Ontario Job Grant Employer

The Canada-Ontario Job Grant (COJG) currently accepts training applications for up to 25 participants. The SDF aids in overcoming pandemic-related employment barriers and supports projects that enhance the economic potential of skilled trades and workforce development. Applicants must register with TPON, Ontario's online system for grant funding, to submit their applications. More details can be found on the official Skills Development Fund website.



Guide To Financing Education in Canada

Québec

1. Desjardins

Desjardins offers a student line of credit with a competitive interest rate to help students finance their education.

To be eligible, you must:

- Be 18 years of age or older
- Reside in Québec
- Be a Permanent Resident or Canadian Citizen

Financing includes:

- Full tuition coverage (plus the option to include a computer with proof of purchase)
- Variable Interest rate (Prime + 1%)
- Interest-only payments for up to one year
- 5-year repayment term or option to convert to a personal line of credit
- Preferential auto and home insurance rates with La Personnelle



Financing Designed for Newcomers

1. Windmill Microlending

Windmill Microlending offers low-interest loans to help skilled immigrants and refugees achieve professional success in Canada.

To be eligible, you must:

- Live in Canada
- Be a permanent resident or Canadian citizen
- Be internationally trained in a skilled profession
- Not have an undischarged bankruptcy

2. Achēv - Accelerating Career Advancement Program

Achēv's Accelerating Career Advancement program provides financial loans to internationally trained individuals who are looking to return to their chosen profession in Canada.

To be eligible, you must:

- Be a Permanent Resident, Canadian Citizen or Convention Refugee
- · Have obtained education outside of Canada
- · Reside in Ontario

Immigrant Services Society of BC - Global Talent Loans

ISSofBC offers low-cost loans within BC to fund local training, retraining and professional or trades certifications.

To be eligible, you must:

- Be a BC resident
- Be a Permanent Resident, Canadian citizen or Granted refugee
- Have obtained your post-secondary education outside of Canada
- If you are applying for a loan for a training program, the program must be less than 2 years in duration